

DOLLAR WHEAT AGAIN, WITH THE BUYING HEAVY

Chicago Has Another Frenzied
Market Session and Some
Excited Doings Here.

CHICAGO, May 16.—The wheat market experienced another sensational upturn near the end of the session on the Board of Trade today. July jumped from the lowest price of the day, \$2.14 cents to \$2.15 cents and closed five cents over yesterday's final figure, at \$2.15.

December rose to 1.00 and closed with a net advance of five cents at 1.05. September options were also in the "dollar wheat" class for a time at 1.00-1.01, but the close was at \$1.02 cents. The closing figures on December are only 2 cents under the high points of the season reached a few days ago.

The volume of business in the wheat pit was immense, a few of the leading firms alone taking on between five and eight million bushels.

Excited trading in wheat occurred on the New York Produce Exchange today, following a bullish report from the Northwest and heavy buying in Chicago.

Prices, which held fairly steady during the forenoon, moved upward in the afternoon an average of more than four cents a bushel.

After some very active trading prices took a downward turn and before the close had receded about a cent from the highest, July closed at 1.04-1/2, an advance of 3-1/2 over last night and the December closed at 1.04-1/2, an advance of 1-1/2 over last night's closing.

BEARS PULL DOWN PRICES OF COTTON

Bears pulled down cotton prices after a good start in the market today. Former bull interests were buyers of July. The weather map showed somewhat higher temperature and clear conditions in all sections except in the extreme eastern edge of the belt.

The opening prices were: July 10.75 to 10.80; August, 10.75 to 10.80; September, 10.80 to 10.85; October, 10.90 to 10.95; December, 11.00 to 11.05; January, 11.10 to 11.15; February, 11.20 to 11.25; March, 11.30 to 11.35; April, 11.40 to 11.45; May, 11.50 to 11.55; June, 11.60 to 11.65; July, 11.70 to 11.75; August, 11.80 to 11.85; September, 11.90 to 11.95; October, 12.00 to 12.05; November, 12.10 to 12.15; December, 12.20 to 12.25; January, 12.30 to 12.35; February, 12.40 to 12.45; March, 12.50 to 12.55; April, 12.60 to 12.65; May, 12.70 to 12.75; June, 12.80 to 12.85; July, 12.90 to 12.95; August, 13.00 to 13.05; September, 13.10 to 13.15; October, 13.20 to 13.25; November, 13.30 to 13.35; December, 13.40 to 13.45; January, 13.50 to 13.55; February, 13.60 to 13.65; March, 13.70 to 13.75; April, 13.80 to 13.85; May, 13.90 to 13.95; June, 14.00 to 14.05; July, 14.10 to 14.15; August, 14.20 to 14.25; September, 14.30 to 14.35; October, 14.40 to 14.45; November, 14.50 to 14.55; December, 14.60 to 14.65; 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